

<input checked="" type="checkbox"/>	Trust Eligibility
	All beneficiaries are individuals.
	The mortgage applicant(s) must be one of the beneficiaries of the trust.
	The Trustee is a corporation or a financial institution.
	The beneficiaries have sole power of direction over the land trust and trustee.
	All beneficiaries are obligated as individuals under the terms of the Note.
	The mortgage applicant(s) have been underwritten and are qualified borrowers under the requirements of the product.
	The subject property must be the only asset of the Illinois Land Trust.
	The term of the Trust Agreement is at least as long as the term of the security instrument.
<input checked="" type="checkbox"/>	Trust
	A complete copy of the executed trust agreement is delivered in the closed loan package.
	Documentation evidencing the beneficiaries of the Land Trust holding the power of direction as provided in the trust documents have authorized and directed the trustee of the trust to execute the mortgage documents. If the Trust documents require more than one beneficiary holding the power of direction to so authorize and direct the trustee, then the documentation must evidence that the requisite number of beneficiaries have so directed the trustee.
<input checked="" type="checkbox"/>	Note
	The Note must include the number of the Trust and the date it was created.
	The beneficiaries must execute the Note.
	The Trustee must execute the Note.
<input checked="" type="checkbox"/>	Land Trust Rider to the Note
	A Land Trust Rider to the Note must be affixed to the Note and executed.
	The beneficiaries must execute the Land Trust Rider to the Note.
	The Trustee must execute the Land Trust Rider to the Note.
<input checked="" type="checkbox"/>	Security Instrument
	The Security Instrument must include the number of the Trust and the date it was created.
	The Trustee must execute the Security Instrument.
<input checked="" type="checkbox"/>	Land Trust Rider to the Security Instrument
	A Land Trust Rider to the Security Instrument must be executed and recorded with the Security Instrument.
	The Trustee must execute the Land Trust Rider to the Security Instrument.
<input checked="" type="checkbox"/>	Assignment of Beneficial Interest
	The beneficiaries must assign his/her beneficial interest in the Note and Trust Agreement to the Lender.
	The Trustee must agree to and/or endorse the Collateral Assignment of Beneficial Interest.