



AFFORDABLE / COMMUNITY SECONDS CHECKLIST

If the answer to each of the following is **TRUE**, the Affordable/Community Second complies with the Underwriting Guidelines:

TRUE FALSE

1. All of the transaction specific parameters are in compliance with the underwriting requirements listed in the Affordable Seconds or Community Seconds (as applicable) guidelines.
2. The provider is one of the entities shown under the Eligible Affordable Seconds or Community Seconds Providers (as applicable) as reflected in the guidelines.
3. The proceeds from the subordinate mortgage will only be used towards down payment assistance, payment of closing costs, or to fund a permanent interest rate buydown.
4. There are no covenants or restrictions recorded against the property (including, but not limited to, provisions in the subordinate mortgage documents) that restrict the use and resale of the property.
5. All of the applicable requirements listed under "Review Requirements" have been met and/or completed.
6. All of the repayment terms meet the requirements of the Repayment Terms as reflected in the Affordable Seconds or Community Seconds Guidelines.

N/A

7. If applicable: If the repayment terms allow for a Provider's Share in Appreciation, all requirements listed in the Community Seconds or Affordable Seconds guidelines have been met.

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Original Issue Date: 02/02/2018
Last Revision Date: 03/04/2019
Last Reviewed Date: 03/04/2019